

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices rose 1-3 percent from the previous week as the Thai baht strengthened and exporters continued to secure the rice supplies to fulfill contract shipments.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending November 26, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Nov 26	Nov 19
F WR 100 B	-	-	-	885	885	885	-	885	880
WR 100 B	515	-	463	509	522	522	563	516	503
PB 100%	514	-	439	499	518	518	520	501	493
PB 5%	508	-	435	494	513	513	516	497	489
WR 5%	501	-	451	501	508	507	508	496	485
WR 10%	497	-	-	497	505	505	-	501	489
WR 15%	492	-	-	487	490	490	-	490	478
WR 25%	467	-	-	-	463	462	-	464	452
A1 SUP	-	-	-	451	400	400	-	417	411

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 34.57 baht (Bangkok Bank)

Export prices of all grades of Thai rice increased 1-3 percent from the previous week as the Thai baht strengthened to \$1.00=34.57 baht from the previous week's exchange rate of \$1.00=34.67 baht. Nonetheless, Thai white rice prices remained attractive as they were \$17-27/MT cheaper than Vietnamese rice. Domestic prices of white and parboiled rice rose 2-3 percent from the previous week as exporters reportedly secured rice supplies to fulfill contracted shipments, particularly for white rice to Indonesia and Philippines and parboiled rice to Africa.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 11 – 17, 2024, totaled 163,158 metric tons up 28,432 metric tons from the previous week and up 9,655 metric tons from the four-week moving average of 153,503 metric tons (Table 2). Rice exports from January 1 to November 17, 2024, totaled 7,385,088 metric tons, up 26 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 15, 2024	153,096	171,504	5,983	4,445	34.6
Sep 22, 2024	122,379	156,310	6,105	4,595	34.7
Sep 29, 2024	142,424	144,283	6,248	4,740	31.8
Oct 6, 2024	168,306	146,551	6,416	4,901	30.9
Oct 13, 2024	181,257	153,591	6,597	5,010	31.7
Oct 20, 2024	173,741	166,432	6,771	5,202	30.2
Oct 27, 2024	195,299	179,651	7,049	5,457	29.2
Nov 3, 2024	120,829	167,781	7,087	5,533	28.1
Nov 10, 2024	134,726	156,149	7,222	5,697	26.8
Nov 17, 2024	163,158	153,503	7,385	5,868	25.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments